

| Legend      |             | Description                       |
|-------------|-------------|-----------------------------------|
| <div></div> | <div></div> | Overspend more than 10%           |
| <div></div> | <div></div> | Overspend but less than 10%       |
| <div></div> | <div></div> | Underspend more than 20%          |
| <div></div> | <div></div> | Within budget and ≤20% underspend |

OPEX Dashboard  
As at 30 September 2025

| Water                                        |                                | September 2025  |                 |                   |        | YTD             |                 |                   |        | Full Year         |                 |                   |        |
|----------------------------------------------|--------------------------------|-----------------|-----------------|-------------------|--------|-----------------|-----------------|-------------------|--------|-------------------|-----------------|-------------------|--------|
|                                              |                                | Actual<br>\$000 | Budget<br>\$000 | Variance<br>\$000 | %      | Actual<br>\$000 | Budget<br>\$000 | Variance<br>\$000 | %      | Forecast<br>\$000 | Budget<br>\$000 | Variance<br>\$000 | %      |
| Drinking Water                               | All                            | 1,719           | 1,955           | 236               | 12%    | 4,663           | 5,866           | 1,203             | 21%    | 21,778            | 23,467          | 1,689             | 7%     |
|                                              | Network                        | 1,358           | 1,378           | 20                | 1%     | 3,612           | 4,134           | 522               | 13%    | 16,023            | 16,535          | 512               | 3%     |
|                                              | Investigations                 | 15              | 116             | 102               | 88%    | 70              | 349             | 280               | 80%    | 928               | 1,399           | 471               | 34%    |
|                                              | Monitoring                     | 63              | 154             | 91                | 59%    | 223             | 461             | 238               | 52%    | 1,608             | 1,844           | 236               | 13%    |
|                                              | Storage                        | 47              | 45              | (-2)              | (-5%)  | 93              | 135             | 43                | 31%    | 467               | 542             | 75                | 14%    |
|                                              | Pump Stations                  | 27              | 48              | 21                | 43%    | 64              | 145             | 81                | 56%    | 392               | 581             | 189               | 33%    |
|                                              | Utilities                      | 28              | 24              | (-4)              | (-15%) | 64              | 72              | 8                 | 12%    | 105               | 289             | 184               | 64%    |
|                                              | Control Systems                | 6               | 15              | 9                 | 59%    | 13              | 45              | 31                | 70%    | 156               | 179             | 23                | 13%    |
|                                              | Contingency                    | 0               | 0               | 0                 |        | 0               | 0               | 0                 |        | 0                 | 0               | 0                 |        |
|                                              | Management & Advisory Services | 175             | 175             | 0                 | %      | 525             | 525             | 0                 | %      | 2,099             | 2,099           | 0                 |        |
|                                              |                                |                 |                 |                   |        |                 |                 |                   |        |                   |                 |                   |        |
| Stormwater                                   | All                            | 269             | 502             | 233               | 46%    | 856             | 1,506           | 649               | 43%    | 5,528             | 6,036           | 508               | 8%     |
|                                              | Network                        | 153             | 335             | 182               | 54%    | 487             | 1,005           | 518               | 52%    | 3,580             | 4,019           | 439               | 11%    |
|                                              | Investigations                 | 11              | 50              | 39                | 78%    | 38              | 150             | 112               | 75%    | 540               | 612             | 72                | 12%    |
|                                              | Monitoring                     | 12              | 21              | 8                 | 40%    | 40              | 62              | 22                | 35%    | 232               | 246             | 14                | 6%     |
|                                              | Control Systems                | 2               | 2               | 1                 | 27%    | 4               | 7               | 3                 | 43%    | 24                | 26              | 2                 | 9%     |
|                                              | Pump Stations                  | 4               | 7               | 3                 | 43%    | 26              | 21              | (-5)              | (-23%) | 102               | 83              | (-18)             | (-22%) |
|                                              | Contingency                    | 0               | 0               | 0                 |        | 0               | 0               | 0                 |        | 0                 | 0               | 0                 |        |
|                                              | Management & Advisory Services | 87              | 87              | 0                 | %      | 262             | 262             | 0                 | %      | 1,050             | 1,050           | 0                 |        |
|                                              |                                |                 |                 |                   |        |                 |                 |                   |        |                   |                 |                   |        |
|                                              |                                |                 |                 |                   |        |                 |                 |                   |        |                   |                 |                   |        |
|                                              |                                |                 |                 |                   |        |                 |                 |                   |        |                   |                 |                   |        |
| Wastewater                                   | All                            | 2,543           | 2,665           | 122               | 5%     | 7,721           | 7,994           | 273               | 3%     | 31,867            | 32,022          | 155               | %      |
|                                              | Treatment Plant                | 1,510           | 1,476           | (-33)             | (-2%)  | 4,521           | 4,429           | (-92)             | (-2%)  | 17,776            | 17,717          | (-59)             | (-%)   |
|                                              | Network                        | 464             | 414             | (-50)             | (-12%) | 1,531           | 1,242           | (-289)            | (-23%) | 5,513             | 4,970           | (-544)            | (-11%) |
|                                              | Pump Stations                  | 87              | 177             | 90                | 51%    | 278             | 531             | 253               | 48%    | 1,571             | 2,125           | 554               | 26%    |
|                                              | Investigations                 | 49              | 126             | 77                | 61%    | 221             | 377             | 155               | 41%    | 1,478             | 1,552           | 73                | 5%     |
|                                              | Monitoring                     | 74              | 45              | (-29)             | (-65%) | 131             | 134             | 3                 | 3%     | 505               | 537             | 33                | 6%     |
|                                              | Drainage Investigation         | 32              | 97              | 66                | 68%    | 60              | 292             | 232               | 79%    | 1,079             | 1,168           | 88                | 8%     |
|                                              | Control Systems                | 7               | 9               | 1                 | 16%    | 16              | 26              | 10                | 38%    | 96                | 105             | 8                 | 8%     |
|                                              | Contingency                    | 0               | 0               | 0                 |        | 0               | 0               | 0                 |        | 0                 | 0               | 0                 |        |
|                                              | Management & Advisory Services | 321             | 321             | 0                 | %      | 962             | 962             | 0                 | %      | 3,848             | 3,848           | 0                 |        |
|                                              |                                |                 |                 |                   |        |                 |                 |                   |        |                   |                 |                   |        |
| JV Wastewater                                | All                            | 427             | 392             | (-34)             | (-9%)  | 1,182           | 1,176           | (-6)              | (-%)   | 4,677             | 4,706           | 29                | 1%     |
|                                              | JV Treatment Plant             | 427             | 392             | (-34)             | (-9%)  | 1,182           | 1,176           | (-6)              | (-%)   | 4,677             | 4,706           | 29                | 1%     |
| Total Opex excluding Metering programme      |                                | 4,958           | 5,514           | 556               | 10%    | 14,423          | 16,543          | 2,119             | 13%    | 63,850            | 66,230          | 2,380             | 4%     |
| Total Opex Programme                         |                                | 4,375           | 4,931           | 556               | 11%    | 12,674          | 14,793          | 2,119             | 14%    | 56,853            | 59,233          | 2,380             | 4%     |
| Total Management & Advisory Services         |                                | 583             | 583             | 0                 | %      | 1,749           | 1,749           | 0                 | %      | 6,997             | 6,997           | 0                 | %      |
| Metering programme                           |                                |                 |                 |                   |        |                 |                 |                   |        |                   |                 |                   |        |
| Unexpected events - Drinking Water           |                                | 131             | 131             | 0                 | %      | 167             | 167             | 0                 |        | 167               | 167             | 0                 | %      |
| Unexpected events - Wastewater Pump stations |                                | (-11)           | (-11)           | 0                 | %      | 202             | 202             | 0                 |        | 213               | 213             | 0                 | %      |
| Total Opex including Metering programme      |                                |                 |                 |                   |        |                 |                 |                   |        |                   |                 |                   |        |

Monthly Commentary (OPEX)

Summary

The first quarter result for the BAU OPEX programme is 13% (\$2,119k) under budget, and overall including the Metering programme me is All Waters are under budget and costs have continued at a run rate similar to that reported last mont h, \$5,316k for August compared to \$5,134k for September.

Wastewater costs are YTD 3% (\$273k) below budget overall, however over budget for Treatment Plant and Network. This is driven largely by high power costs associated with the Treatment Plant, and reactive maintenance costs for the Network. The Treatment Plant pow er costs are higher 13% (141k) than at the same time last year with the current price structure the same as last year under the five year contract we have in place.

The costs for the Metering programme are reported after the BAU OPEX programme. The programme activities are deemed to opex and the work is continuing with the focus for this financial year being development of the business case. The year to date costs are and we are currently forecasting for the full year.

The opening balance of the Unexpected event reserve for this year is \$2,952k. These funds can be applied to the current year costs for Unexpected events, which for the year to date is \$369k. This leaves closing balance at the end of September of \$2,583k.

Overall the first forecast for the year for the BAU OPEX anticipates 4% (\$2,380k) under budget for the full year with the ant icipated Metering programme costs The costs for the Unexpected events can be funded from the Unexpected event Re serve. The forecast will be reviewed and updated as needed on a monthly basis.

Unexpected event details

The costs for Unexpected events are reported separately in this dashboard, with year to date costs \$369k. We continue to have costs for events which occurred in FY2024-25, the events currently being reported are:

- Drinking Water events, Thomson Street Newtown (FY2024-25) and 58 Oriental Parade
- Wastewater event Chaffers Street pump station overflow (FY2024-25)

Notes on our approach for reporting:

Wellington Water invoices Council a monthly fixed charge in advance for the opex programme and management & advisory services.

The opex programme is made up of the following:

- Controllable costs incurred by Wellington Water in delivering the programme, such as charges for repairs and maintenance, costs of consumables, consultants, and contractors' charges
- Costs of labour and plant which are charged to specific jobs. This is for Wellington Water employees within our Customer Operations, Network Management and Network Engineering groups i.e. those working directly on opex jobs.

Management & Advisory Services is made up of staff costs that cannot be directly attributed to Council opex or capex programmes and overheads such as insurance, rent, IT costs, etc. We're a council-controlled organisation jointly owned by six client councils; the management charge is agreed on an annual basis and pro portionately allocated to each of these councils.

| Investment Category |                                  | September 2025  |                 |                   |        | YTD             |                 |                   |        | Full Year         |                 |                   |        |
|---------------------|----------------------------------|-----------------|-----------------|-------------------|--------|-----------------|-----------------|-------------------|--------|-------------------|-----------------|-------------------|--------|
|                     |                                  | Actual<br>\$000 | Budget<br>\$000 | Variance<br>\$000 | %      | Actual<br>\$000 | Budget<br>\$000 | Variance<br>\$000 | %      | Forecast<br>\$000 | Budget<br>\$000 | Variance<br>\$000 | %      |
| Drinking Water      | All including Metering Programme | 1,906           | 1,989           | 83                | 4%     | 4,998           | 5,966           | 968               | 16%    | 22,396            | 23,867          | 1,471             | 6%     |
|                     | Operations                       | 6               | 15              | 9                 | 59%    | 13              | 45              | 31                | 70%    | 156               | 179             | 23                | 13%    |
|                     | Planned Maintenance              | 247             | 282             | 35                | 12%    | 562             | 845             | 283               | 34%    | 3,031             | 3,380           | 349               | 10%    |
|                     | Unplanned Maintenance            | 1,339           | 1,178           | (-161)            | (-14%) | 3,435           | 3,534           | 98                | 3%     | 14,056            | 14,135          | 79                | 1%     |
|                     | Monitoring & Investigations      | 139             | 339             | 201               | 59%    | 463             | 1,018           | 555               | 55%    | 3,054             | 4,074           | 1,020             | 25%    |
|                     | Management & Advisory Services   | 175             | 175             | 0                 | %      | 525             | 525             | 0                 | %      | 2,099             | 2,099           | 0                 | %      |
|                     |                                  |                 |                 |                   |        |                 |                 |                   |        |                   |                 |                   |        |
| Stormwater          | All                              | 269             | 502             | 233               | 46%    | 856             | 1,506           | 649               | 43%    | 5,528             | 6,036           | 508               | 8%     |
|                     | Operations                       | 2               | 2               | 1                 | 27%    | 4               | 7               | 3                 | 43%    | 24                | 26              | 2                 | 9%     |
|                     | Planned Maintenance              | 98              | 206             | 108               | 52%    | 243             | 618             | 375               | 61%    | 1,423             | 2,470           | 1,048             | 42%    |
|                     | Unplanned Maintenance            | 58              | 135             | 77                | 57%    | 268             | 404             | 136               | 34%    | 2,243             | 1,616           | (-627)            | (-39%) |
|                     | Monitoring & Investigations      | 24              | 72              | 48                | 67%    | 80              | 215             | 136               | 63%    | 788               | 873             | 85                | 10%    |
|                     | Management & Advisory Services   | 87              | 87              | 0                 | %      | 262             | 262             | 0                 | %      | 1,050             | 1,050           | 0                 | %      |
|                     |                                  |                 |                 |                   |        |                 |                 |                   |        |                   |                 |                   |        |
| Wastewater          | All                              | 2,532           | 2,665           | 132               | 5%     | 7,923           | 7,994           | 71                | 1%     | 32,080            | 32,022          | (-58)             | (-%)   |
|                     | Operations                       | 7               | 9               | 1                 | 16%    | 16              | 26              | 10                | 38%    | 96                | 105             | 8                 | 8%     |
|                     | Planned Maintenance              | 97              | 196             | 99                | 51%    | 270             | 587             | 317               | 54%    | 1,892             | 2,348           | 456               | 19%    |
|                     | Unplanned Maintenance            | 442             | 391             | (-51)             | (-13%) | 1,735           | 1,173           | (-562)            | (-48%) | 5,351             | 4,693           | (-659)            | (-14%) |
|                     | Monitoring & Investigations      | 156             | 272             | 116               | 43%    | 418             | 816             | 398               | 49%    | 3,116             | 3,311           | 195               | 6%     |
|                     | Treatment Plant                  | 1,510           | 1,476           | (-33)             | (-2%)  | 4,521           | 4,429           | (-92)             | (-2%)  | 17,776            | 17,717          | (-59)             | (-%)   |
|                     | Management & Advisory Services   | 321             | 321             | 0                 | %      | 962             | 962             | 0                 | %      | 3,848             | 3,848           | 0                 | %      |
| JV Wastewater       | All                              | 427             | 392             | (-34)             | (-9%)  | 1,182           | 1,176           | (-6)              | (-%)   | 4,677             | 4,706           | 29                | 1%     |
|                     | Treatment Plant                  | 427             | 392             | (-34)             | (-9%)  | 1,182           | 1,176           | (-6)              | (-%)   | 4,677             | 4,706           | 29                | 1%     |
| Total Opex          |                                  | 5,134           | 5,548           | 414               | 7%     | 14,960          | 16,643          | 1,683             | 10%    | 64,681            | 66,630          | 1,949             | 3%     |

Unexpected Event Reserve Commentary:

In years that WCC actual costs finish below budget, the funds are retained for the Unexpected Event Reserve (capped at 5% of the opex charge for the current financial year). Wellington Water is able to utilise these funds for costs arising from unexpected events in subsequent years. The funds are ring-fenced for the council in which the savings were achieved.

The opening balance for this year is \$2,952k, being 5% of FY2024-25 Total Operating Budget.

|                           |        |
|---------------------------|--------|
| Unexpected Event Reserve  | \$000s |
| Opening Balance FY2025-26 | 2,952  |
| Unexpected events DW      | (-167) |
| Unexpected events WW      | (-202) |

|                 |       |
|-----------------|-------|
| Closing Balance | 2,785 |
|-----------------|-------|

WCC Opex by Water by Month

